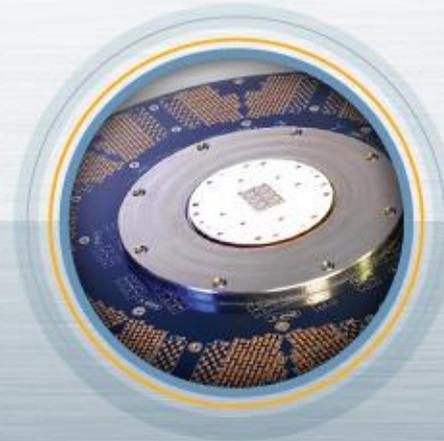
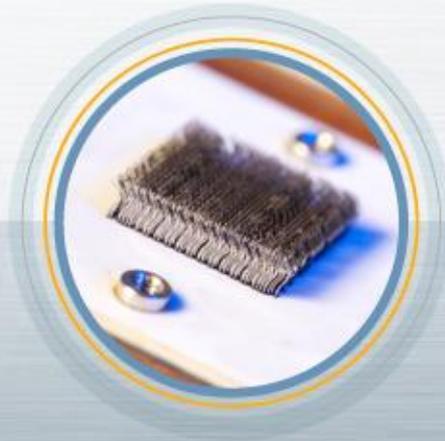
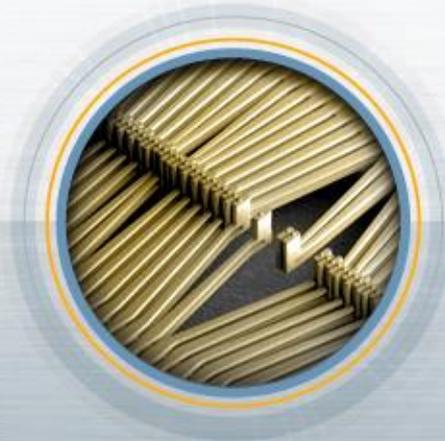
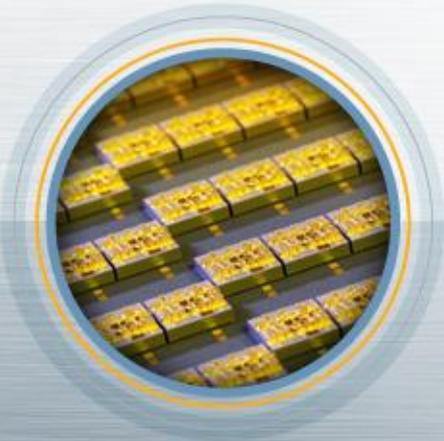


FORMFACTOR INC.



Q3 2015 Earnings Release

Web Slide Presentation



Revenue by Geographical Region (millions)

	<u>Q3 2015</u>	<u>Q2 2015</u>	<u>Q3 2014</u>
South Korea	\$ 21.1	\$ 15.6	\$ 14.5
Asia Pacific	20.7	25.5	24.5
North America	10.2	17.3	19.6
Europe / Middle East	8.9	5.9	8.2
Japan	<u>5.0</u>	<u>9.6</u>	<u>7.1</u>
	<u>\$ 65.9</u>	<u>\$ 73.9</u>	<u>\$ 73.9</u>

*Asia Pacific includes all countries in the region except Japan and South Korea, which are disclosed separately.

Revenue by Market Segment (millions)

	<u>Q3 2015</u>	<u>Q2 2015</u>	<u>Q3 2014</u>
SOC	\$ 36.5	\$ 34.6	\$ 39.4
DRAM	27.5	35.3	31.4
Flash	1.9	4.0	3.1
	<u>\$ 65.9</u>	<u>\$ 73.9</u>	<u>\$ 73.9</u>

Q3 2015 GAAP to Non-GAAP Reconciliation

(in thousands, except for per share amounts)

	GAAP	Adjustments					Non-GAAP
	Fiscal Quarter Ended Sept. 26, 2015	Stock-based Compensation	Restructuring	Amort. / Dep. of Intangibles and FA Uplift due to Acquisition	Acquisition	Gain on Sale of Intellectual Property	Fiscal Quarter Ended Sept. 26, 2015
Revenues	\$ 65,862	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,862
Cost of revenues	47,407	(756)	-	(2,756)	-	-	43,895
Gross profit	18,455	756	-	2,756	-	-	21,967
Operating expenses:							
Research and development	10,645	(973)	-	(8)	-	-	9,664
Sales and marketing	5,671	(525)	-	(663)	-	-	4,483
General and administrative	5,437	(846)	-	(1)	(285)	-	4,305
Restructuring charges, net	59	-	(59)	-	-	-	-
Long-lived asset impairment	-	-	-	-	-	-	-
Total operating expenses	21,812	(2,344)	(59)	(672)	(285)	-	18,452
Operating profit (loss)	(3,357)	3,100	59	3,428	285	-	3,515
Other income (expense), net	1,047	-	-	-	-	(1,040)	7
Gain (loss) before income taxes	(2,310)	3,100	59	3,428	285	(1,040)	3,522
(Benefit from) provision for income taxes	215	-	-	-	-	-	215
Net profit (loss)	\$ (2,525)	\$ 3,100	\$ 59	\$ 3,428	\$ 285	\$ (1,040)	\$ 3,307
Net profit (loss) per share:							
Basic	\$ (0.04)	\$ 0.05	\$ 0.00	\$ 0.06	\$ 0.00	\$ (0.02)	\$ 0.06
Diluted	\$ (0.04)	\$ 0.05	\$ 0.00	\$ 0.06	\$ 0.00	\$ (0.02)	\$ 0.06
Weighted-average number of shares used in per share calculations:							
Basic	58,209	58,209	58,209	58,209	58,209	58,209	58,209
Diluted	58,784	58,784	58,784	58,784	58,784	58,784	58,784

The presentation provides the calculations for Non-GAAP net loss and Non-GAAP net loss per share. FormFactor excluded the following items from one or more of the Non-GAAP measures: stock-based compensation expense, acquisition and integration costs, amortization of intangible assets, loss contingencies, valuation allowance and restructuring and impairment charges. By publishing the Non-GAAP measures, the company's management intends to provide investors with additional information to further analyze the company's performance, core results and underlying trends. FormFactor's management evaluates results and makes operating decisions using both GAAP and Non-GAAP measures. Non-GAAP results are not prepared in accordance with GAAP, and Non-GAAP information should be considered a supplement to, and not a substitute for, financial statements prepared in accordance with GAAP.

Q3 2015 GAAP to Non-GAAP Reconciliation

(in thousands, except for per share amounts)

	Three Months Ended		Year to Date	
	Sept. 26 2015	Sept. 27 2014	Sept. 26 2015	Sept. 27 2014
GAAP net income (loss)	\$ (2,525)	\$ (277)	\$ (904)	\$ (17,314)
Stock-based compensation	3,100	3,934	8,515	10,023
Restructuring charges, net	59	28	562	2,084
Acquisition and integration related expenses	285	(31)	196	398
Amortization of intangibles, inventory and and fixed asset fair value adjustment due to acquisition	3,428	4,983	10,150	14,885
Impairment of long-lived assets and loss on sale of subsidiary	-	86	8	829
Loss contingency	-	307	-	720
Legal settlement	-	-	-	-
Gain on sale of IP and business interruption insurance claim recovery	(1,040)	-	(2,561)	-
Non-GAAP net income (loss)	<u>\$ 3,307</u>	<u>\$ 9,030</u>	<u>\$ 15,966</u>	<u>\$ 11,625</u>
Non-GAAP net income (loss) per share:				
Basic	<u>\$ 0.06</u>	<u>\$ 0.16</u>	<u>\$ 0.28</u>	<u>\$ 0.21</u>
Diluted	<u>\$ 0.06</u>	<u>\$ 0.16</u>	<u>\$ 0.27</u>	<u>\$ 0.20</u>
Weighted-average number of shares used in per share calculations:				
Basic	<u>58,209</u>	<u>56,297</u>	<u>57,757</u>	<u>55,720</u>
Diluted	<u>58,784</u>	<u>57,597</u>	<u>58,922</u>	<u>57,110</u>

The presentation provides the calculations for Non-GAAP net loss and Non-GAAP net loss per share. FormFactor excluded the following items from one or more of the Non-GAAP measures: stock-based compensation expense, acquisition and integration costs, amortization of intangible assets, loss contingencies and restructuring and impairment charges. By publishing the Non-GAAP measures, the company's management intends to provide investors with additional information to further analyze the company's performance, core results and underlying trends. FormFactor's management evaluates results and makes operating decisions using both GAAP and Non-GAAP measures. Non-GAAP results are not prepared in accordance with GAAP, and Non-GAAP information should be considered a supplement to, and not a substitute for, financial statements prepared in accordance with GAAP.